



Annual Administrative Report and Audited Financial Statement



General Assembly

16th May 2013



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Message from the Chief Scout



Dear Assembly Members,

This is my last year as your Chief Scout and I would like to thank you all for your great support during my term of office. My objective throughout the years has always been to encourage unity and understanding amongst the adult leaders of our great Movement. Whilst diversity and finding the right balance between traditionalism and new methods of scouting is and will always be a challenge I do believe that we have all managed to understand each other better and most important we all seem to have understood that we are in the Movement to serve our youngsters. This is certainly a great step ahead.

During this Assembly the National Scout Council will be presenting to all members a strategy document which will outline what we believe is the way forward. It actually highlights some very interesting questions on what we would like to see in the future and I sincerely hope that this document will carry on allowing you all to debate further how the movement should be organised and managed in the best interest of our youths.

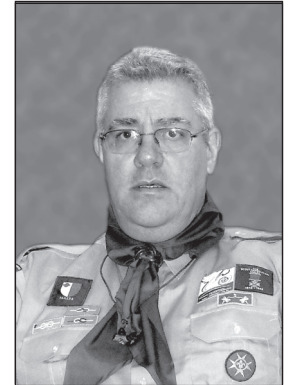
I am also very proud to say that our Association has also become more transparent in its ways and I am rather satisfied that our reports are now all made public and participation at various levels is so much more encouraging. The idea of a stranger's gallery at council level and also at Assembly level could have been a stronger tool and utilised better but overall progress has surely been achieved.

Finally, allow me to wish the Scout Movement a great future and I hope you all support the new Chief Scout in the way you have all supported me. I have spent too many years in this great Movement and will always be ready to serve and support in the best interest of the Movement. My last word to all Assembly members including the 'first timers' who have been given the opportunity to participate further in the management of the Association in not to lose sight of the fact that we are all here to give back knowledge and experience that we have gained throughout our scouting journey. Youngsters of today need us and let us make sure that we do not fail them !

Best of luck to all

A handwritten signature in black ink, appearing to read 'De Martino'.

Kenneth De Martino
Chief Scout



Kenneth De Martino
Chief Scout

'A National Scout Council that listens and acts'



Robert Gonzi
Hon General Secretary

**“When
the wind
blows, some
build walls,
others build
windmills”**

Dear colleagues in scouting,

As you are all aware the term of the Chief Scout is coming to an end. I wish to take the opportunity to thank Kenneth for the efforts, dedication and support particularly over the past 4 years and for any further services which he may opt to provide to the movement in the years to come.

An assembly with a difference: This year we have amended our financial reports to clearly delineate certain figures. Also for the first time we are presenting a draft indicative budget. These suggestions were brought forward at the last AGM. We also managed a mammoth exercise: Thanks to the Groups, our Finance team and our Auditors we have put together a consolidated set of accounts including all Scout Groups. Moreover, thanks to your feedback, we have prepared a number of discussion documents for your consideration. These ideas had been presented by assembly members at our meeting of the 12/04/2011. We have worked hard to see them through. These include a proposal for a Youth National Scout Council to start a formal process of youth empowerment and a discussion document which will help us shape a Strategy; The only topic presented which so far we did not manage to touch at all was coincidentally the one presented by myself. It was about our constitution. As a matter of fact I had ended my presentation:

“Let us have a constitution which protects our interests but which may be used as a tool rather than an obstacle so as to face our challenges and adapt to the necessary changes.” [Taken from the minutes of meeting of the Assembly April 2011]

I still believe that together with Strategy and Youth Empowerment, the constitutional amendments are very much a priority. We cannot afford to see an almost unanimous assembly vote (97.5%), as was the case of the motion to increase the assembly members, being challenged because of a technicality which in this particular case had absolutely no effect. We must ensure that our constitution protects the interests of our members without delaying needed changes. This is not done by eliminating bodies such as the Policy Committee, but by ensuring that such a critical working team is used constantly and efficiently. As is, desired changes are being implemented when our youths are no longer youths. When the wind blows we must build windmills to reap the benefits not walls to block the wind.

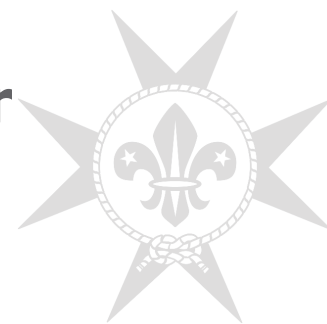
We are duty bound to guarantee that we are a movement on the move in practice not just in theory. We must be an Association that demonstrates with facts that the youths are not only our future but very much THE PRESENT.

Yours in Scouting

A handwritten signature in black ink, appearing to read 'Robert Gonzi', written in a cursive style.

Robert Gonzi
Honorary Secretary

The Scout Association Draft Budget for 2013



	Note	€
Income		
Group registrations		22,500.00
Scout shop sales		10,000.00
Grants	1	5,000.00
Training courses income	2	-
International activities	2	-
Car park income - IHQ		15,000.00
Donations and contributions	1,3	5,000.00
Local investment income		1,000.00
Foreign investment income		5.00
Bank interest - net of tax at source		10.00
		58,515.00
Expenditure		
Administrative expense		1,500.00
Affiliation and licensing fees		3,000.00
National scouting activities		1,000.00
Training courses and activities expenditure	2	-
Scarves, badges and handbooks	4	20,000.00
Cleaning		1,000.00
Encroachment fees		250.00
Legal fees		1,000.00
Branding & other expenses	5	2,000.00
Insurances		4,000.00
Printing, postage and stationery		1,500.00
Telecommunications		500.00
International travelling and hospitality expenses	2	-
Water and electricity		2,000.00
		37,750.00
Operating Surplus before depreciation charges		20,765.00
Salaries inc NI and Govt. Bonuses (Administrator)	6	28,000.00
Surplus/deficit for the year		-7,235.00

1 - These figures are dependant on the approval for the employment of an administrator*

2 - These departments have gained enough experience to break even hence we are not including in the budget as the income and expenses should net themselves

3 - This figure depends on efforts currently in progress to gain another Annual Sponsor

4 - These figures reflects an initial stock investment for the new programs of the elder sections which are being launched soon

5 - Printed Material as may be necessary

6 - Employment of Administrator - Obvioulsy we will do our best to have this Salary subsidised through any possible scheme & the person him/her self will also work to gain funding

*Administrator - It was clearly identified that the Association needs a full time person to manage, amongst others, all the funding opportunities for our Groups & the Association

Chief Commissioners Report



Leslie Bonnici
Chief Commissioner

Dear Assembly Members,

Unlike my previous reports, where I usually start by referring to the work carried out by the Association, this year instead I would like to refer to The Times editorial that was published on Saturday 30th March 2013.

The piece was entitled “Developing Personal, Social Skills”. It started by claiming that “there is consensus among educators on the need to help young people acquire more than just technical or academic skills in their school years. Personal and social development includes activities that improve the ability of people to develop their innate talents and potential, build human capital and improve their self-esteem and identity”. Further along in the editorial it stated “personal development is best achieved when the educational system is built on method programmes, tools, techniques and assessment systems that support human development in the individual”. The concluding paragraph reads “helping young people to develop their full human potential should be the main aim of the educational system”.

Wow!!

Reading the editorial that Saturday morning gave me a great sense of satisfaction because what Island Head Quarters has produced (especially in the last three years) with its revision and creation of a holistic Progressive Training Scheme for all Sections in the Youth Programme, as well as the complimentary revision of the Adult Training Programme is completely in line with this thinking and these ideals.

The Association is very much on the right track where the needs of Malta’s youth are concerned; and this editorial cemented this belief!

My elation is short-lived though because when I analyse the way our Groups are operating I see that a small number still persist in the old ways and resist the changes that have taken place. It’s not a question of Island Head Quarters not reaching out to our Groups, hardly! The Training & Programme Department has gone to great lengths to try and include all stakeholders’ views when revising the Programmes. However it would be suicidal to halt a process because of the indifference and lack of participation of a few. The Scout Association of Malta is part of the world Scouting Movement, and as the word implies, we are a “Movement” and we will keep moving forward – not doing so would be detrimental for the development of our youth members, and our youth is why we are all here after all!

2012 - The Year that Was

- GSLs’ Forum
- IHQ Forum
- Founder’s Day
- Nesquik Event
- Training – Risk Assessment Session
- National Beavers’ Day
- North District Quiz Night and District Camp
- Pathfinder Course
- Basic Course
- Advanced Course



- The Association received very good reviews from Nestle's Chief Executive Officer who was in Session on Internet Guidelines followed by the publication of SAM Internet Policy Guidelines
- Rovers Scouts participated at AGORA in Switzerland representing SAM
- Attendance at the Adult Resources Forum in Romania by the Training Department
- Overture Network organised by the European Scout Region and held in Malta
- Visit by Andrea de Marmels, our contact person in the European Scout Committee –
- Participation by Rovers at the Youth Forum in the UK for the Queen's Jubilee celebrations
- The Association was asked to participate in the Queen's Jubilee celebrations locally by organising the lighting of a beacon at Ghajn Tuffieha Campsite on the 6th June which was attended by scouts, Scouters and members of the general public
- Beaver Leaders' Camp
- SCREAM
- The Venture Forum – including the presentation of the revised Venture Programme for discussion
- The Rover Forum – including the presentation of the revised Venture Programme for discussion
- Akela's Council
- Malta Contingent participation at Roverway
- Changes at the helm - Groups with a new GSL/Scouter in Charge – Attard, Birkirkara, Fgura, Mellieha, San Anton School, Siggiewi, St Michael School, Xaghra.
- Participation at Scout Academy, France
- Participation by the International Department at the International Commissioners' Forum in Greece
- Property awarded to the Groups within the Association – Mtarfa, Iklin, Pembroke/ St. Andrews, Qawra, Xaghra
- Update of the Policy, Organisation & Rules (work in Progress)
- Module created on Scoutkeeper to assist the GSL with maintaining the Group's records
- Joti/Jota
- Troop Proficiency Badges updated and presented
- National Scout Camp
- Agora (Rover Section) organised at St Vincent de Paule Residential Home
- National Venture Camp
- South District Venture Camp

A handwritten signature in black ink that reads 'Les Bonnici'.

Leslie Bonnici
Chief Commissioner
April 2013

A full and detailed report was sent electronically to all adult members of The Scout Association of Malta.

CENSUS 1st January 2013

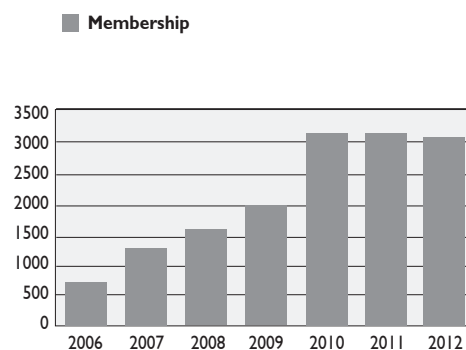
	2006	2007	2008	2009	2010	2011	2012
Attard	46	66	81	96	105	96	89
B'Kara	34	44	64	75	81	83	83
Dingli	60	66	68	66	89	77	87
Hamrun	57	63	72	88	95	83	80
Lyceum	18	21	19	14	11	10	11
Qormi	30	62	51	62	46	47	43
Rabat	54	55	56	69	91	88	104
Siggiewi	45	49	57	63	67	65	79
St. Aloysius	113	104	99	104	130	131	142
St. Augustine	41	35	37	34	31	42	41
St. Venera	46	53	43	46	60	67	67
Valletta	7	0	1	0	0	0	0
Zebbug	51	51	62	67	90	85	85
CENTRAL	602	669	710	784	896	874	911

Victoria	101	114	120	118	117	121	114
Xaghra	0	0	60	72	77	80	64
GOZO	101	114	180	190	194	201	178

Gzira	41	28	23	24	30	31	32
Iklin	34	36	53	63	61	54	46
Mellieha	82	78	30	46	36	36	36
Mosta	129	131	149	146	156	161	162
Msida	59	67	74	56	66	48	53
Naxxar	58	58	51	52	73	70	54
Pembroke	48	51	48	46	44	44	42
San Anton	70	92	118	112	116	108	108
San Gwann	103	103	75	81	108	107	85
Sliema	125	119	102	99	114	107	127
St. Julians	43	50	55	54	72	72	65
St. Michael	80	80	63	62	91	100	100
Stella Maris	59	70	56	56	64	68	70
Qawra	60	30	42	47	63	53	38
NORTH	991	993	939	944	1094	1059	1018

B'Bugia	110	107	105	99	93	87	84
Cospicua	105	102	96	97	95	88	154
Fgura	102	162	140	129	144	147	111
Marsa	84	76	78	71	59	83	97
Paola	17	13	12	12	0	8	8
Qrendi	53	26	38	34	29	27	27
Tarxien	70	80	81	82	74	74	62
Xghajra	35	40	46	50	46	46	38
Zabbar	22	32	53	39	50	51	53
Zejtun	60	77	70	87	77	85	86
Zurrieq	98	66	82	81	96	112	94
SOUTH	756	781	801	781	763	808	814

TOTAL 2450 2557 2630 2699 2921 2942 2921





Treasurer's Report

Treasurer's Report for the financial year ended 31 December 2012



Mark A Pizzuto
Hon Treasurer

As the Hon. Treasurer of the Association, in accordance with the Constitution and by the powers vested in me by the National Scout Council, it is my duty to report to you on the financial state of the Association as at 31st December 2012.

Financial Results

The Association's books of account have been rightly audited and appropriate Financial Statements as at 31st December 2012 have been duly prepared resulting in an overall surplus for the year.

You will note from the accompanying Auditor's report that the Association's books of account and financial statements received a clean, unqualified opinion from our auditors, and the audited financial statements were approved by the Scout Council at its meeting on the 2nd May, 2013.

Duties and Governance

Allow me to take this opportunity to stress on you the importance of your financial duty and obligations to your Scout Group, as well as to our own financial duty and obligation to you as members of the Association. You all know and are aware that whenever we were asked to, the Treasurer's office has always provided you with technical support of a kind and especially these past few months when we are ensuring that you provide us with your Group's accounts, so as to come in line with our obligations towards the Voluntary Organizations' Act of 2007.

To this end, I must say that at last this year all of the Groups have finally submitted and complied in general to our instructions; albeit some still arrived late. Nonetheless, allow me to stress the importance of not only sending them in time according to the deadline expected but also in electronic MS Excel version and according to the standard template that we had provided you with originally. This will obviously make inputting and formatting so much easier and uniform. This said, the annual Census registration has still to be accompanied with the actual hardcopy duly signed by the Group Scout Leader and counter-signed by the District Commissioner.

Thank you

In closing, and for fear of leaving some names out, I wish to thank everyone who has helped me in compiling this year's financial statements particularly Mr Gerald De Giovanni, who was brought on board at very short notice, as well as obviously Mr Peter Degiorgio, the Association's Auditor, for their uninterrupted support, advice and invaluable dedication.

A handwritten signature in black ink, appearing to read 'Mark A. Pizzuto', written in a cursive style.

Mark A. Pizzuto
Hon. Treasurer

Auditor's Report



Report of the statutory auditors on the financial statements

To the General Assembly of the Scout Association of Malta

As statutory auditors, we have audited the financial statements for the year ended 31st December 2012 shown on pages 2 to 8 which are in agreement with the accounting records kept by the Scout Association of Malta.

The financial statements are the responsibility of the Scout Council. Our responsibility is to express our opinion on these financial statements based on our audit. We confirm that we met the legal requirements concerning professional qualification and independence.

Our audit was conducted in accordance with international standards on auditing which require that an audit is planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatements. We have examined on a test basis, evidence supporting the amounts and disclosures in the reports. We have also assessed the accounting principles used, significant estimates made and the overall financial presentation. We believe that our audit provides a reasonable basis for our opinion.

These financial Statements include the income and expenditure and assets and liabilities of Island Headquarters and Ghajn Tuffieha camping complex managed by Island Headquarters. All individual scout groups have reported their financials for the year 2012 and for the first time are being included in this report separately as schedules 1 and 2. Our report is limited to the activities of Island headquarters and Ghajn Tuffieha complex. The financials of all scout groups have been subject to scrutiny by us and a separate accountants report has been issued on their activities.

In our opinion, and on the basis of the information and explanations given to us, the financial statements fairly present the state of affairs of the Association as at 31 December 2012 and the results for the year ended on that date and comply with Maltese legislation and the statute of the Scout Association of Malta.

Mr. Peter V. Degiorgio
Peter Degiorgio & Associates
Certified Public Accountants
"Anutruf",
Triq Tal - Hriereb,
Msida

May 2013

Income statement

	Note	2012 €	2011 €
Income			
Group registrations		22,227	12,925
Scout shop sales		10,236	14,140
Donations and contributions		5,355	4,004
Scouting Activities		34,669	30,852
Car park - IHQ		17,254	15,526
Investment income		1,730	1,297
		<u>91,471</u>	<u>78,744</u>
Expenditure			
Affiliation and licences fees		5,741	176
Scouting activities and expenses		47,293	38,686
		<u>53,034</u>	<u>38,862</u>
Operating Surplus before depreciation charges		38,437	39,882
Depreciation for the year		5,033	4,998
Surplus for the year		<u>33,404</u>	<u>34,884</u>
Taxation	3	-	-
Surplus for the year after taxation		<u>33,404</u>	<u>34,884</u>



Statement of financial position

	Notes	2012 €	2011 €
Fixed assets			
Tangible assets	4	95,760	100,099
Financial assets	5	25,492	25,487
		<u>121,252</u>	<u>125,586</u>
Current assets			
Stocks	6	20,482	24,501
Debtors	7	18,573	21,066
Cash at bank and in hand		111,639	56,844
		<u>150,694</u>	<u>102,411</u>
Total assets		<u>271,946</u>	<u>227,997</u>
FUNDS AND LIABILITIES			
Funds			
Accumulated fund	8	221,711	188,307
Ghajn Tuffieha general fund		40,132	23,812
Other funds	9	3,174	3,174
		<u>265,017</u>	<u>215,293</u>
Current liabilities			
Creditors	10	6,929	12,704
Total funds and liabilities		<u>271,946</u>	<u>227,997</u>

Leslie Bonnici
 Chief Commissioner
 May 2013

Mark A. Pizzuto
 Honorary Treasurer

Cash flow statement

	2012	2011
	€	€
Operating activities		
Cash generated from operating activities	50,315	34,834
Investing activities		
Purchase of tangible fixed assets	(11,835)	(25,241)
Movement in fair value of quoted investments	-	(90)
Financial assets	(5)	35
Financing activities		
Increase in funds	<u>16,320</u>	<u>15,850</u>
Increase in cash and cash equivalents	<u>54,795</u>	<u>25,388</u>
Balance at 1 January	56,844	31,456
Balance at 31 December	<u><u>111,639</u></u>	<u><u>56,844</u></u>
Reconciliation of operating profit to cash generated by operating activities.		
Operating profit	33,404	34,884
Depreciation	16,174	14,485
Movement in working capital:		
Stocks	4,019	(2,616)
Trade and other receivables	2,493	(6,353)
Trade and other payables	(5,775)	(5,566)
Cash generated from operating activities	<u><u>50,315</u></u>	<u><u>34,834</u></u>



Notes to the financial statements

1. Basis of preparation

The Scout Association of Malta is a non profit making organisation which is committed to further the ideals of Scouting in line with those as traditionally established and as developed by the World Organisation of the Scout Movement.

The Association operates in Malta from its premises at Congreve-Bernard Memorial Hall, E.S. Tonna Square, Floriana FRN1480.

2. Principal accounting policies

These financial statements are prepared on the historical cost convention and have been drawn up on a consistent basis from year to year. These policies are set out below.

Cash and bank balances

Cash and bank balances include funds placed with financial institutions on a short term basis and which can be withdrawn on demand. Bank overdrafts, if any, are disclosed with current liabilities.

Financial assets

Financial assets mainly comprise Government Stocks and other securities in foreign currencies. Such assets are held on a long term basis as income generating assets and are stated in these financial statements at fair value. Movements in fair value are taken to the Accumulated fund account.

Foreign currencies

Amounts in foreign currencies are translated to Euros at the rate of exchange prevailing at the balance sheet date. Differences on exchange arising on conversion, if any, are disclosed as movements in the reserve fund.

Tangible assets

Tangible assets comprise improvement to premises, office equipment, furniture and fittings and camping and other accessories. These are initially stated at cost taking into account any subsequent depreciation at the balance sheet date. The depreciation rates used for this purpose vary between 10% to 25%.

Stocks

Stocks mainly comprise medals, badges and publications which are stated at cost and after taking into account adequate provisions in order to reduce the value of stocks to their net realisable value.

3. Taxation

No provision for taxation has been made in these financial statements in view of an exemption from income tax in terms of article 12 of the Income Tax Act, Cap. 123.

4. Tangible assets

	Improve- ments to premises €	Furniture and fittings €	Camp- ing and catering €	Office equip- ment €	Total €
COST					
Balance at 1 January 2012	54,387	41,027	5,227	12,145	112,831
Additions	-	355	-	-	355
Balance at 31 December 2012	<u>54,387</u>	<u>41,427</u>	<u>5,227</u>	<u>12,145</u>	<u>113,186</u>
DEPRECIATION					
Balance at 1 January 2012	32,860	24,490	4,420	7,699	69,469
Charge for the year	2,392	1,878	269	494	5,033
Balance at 31 December 2012	<u>35,252</u>	<u>26,368</u>	<u>4,689</u>	<u>8,193</u>	<u>74,502</u>
Net book value					
At 31 December 2012	<u>19,135</u>	<u>15,059</u>	<u>538</u>	<u>3,952</u>	<u>38,684</u>
At 31 December 2011	<u>21,527</u>	<u>16,582</u>	<u>807</u>	<u>4,446</u>	<u>43,362</u>

4.1 . Tangible assets - Ghajn Tuffieha

	Improve- ments to premises €	Furniture and fittings €	Camp- ing and catering €	High Ropes €	Total €
COST					
Balance at 1 January 2012	10,618	3,165	13,935	47,196	74,914
Additions	7,365	738	3,377	-	11,480
Balance at 31 December 2012	<u>17,983</u>	<u>3,903</u>	<u>17,312</u>	<u>47,196</u>	<u>86,394</u>
DEPRECIATION					
Balance at 1 January 2012	2,447	651	4,904	10,175	18,177
Charge for the year	1,644	353	5,289	5,289	11,141
Balance at 31 December 2012	<u>4,091</u>	<u>1,004</u>	<u>8,759</u>	<u>15,464</u>	<u>29,318</u>
Net book value					
At 31 December 2012	<u>13,892</u>	<u>2,899</u>	<u>8,553</u>	<u>31,732</u>	<u>57,076</u>
At 31 December 2011	<u>8,171</u>	<u>2,514</u>	<u>9,031</u>	<u>37,021</u>	<u>56,737</u>



5. Financial assets

	2012	2011
	€	€
Local Government Stocks (cost eur 9,632)	12,936	12,936
Malta Government stocks (cost eur 9,899)	10,793	10,788
Investment account in foreign currency (GBP 1,470)	1,763	1,763
	<u>25,492</u>	<u>25,487</u>

Financial assets are stated at fair value. The movement in fair value is reflected in the statement of affairs in the accumulated fund.

6. Stocks

	2012	2011
	€	€
<i>Stocks comprise:</i>		
Centenary clothing	10,637	10,637
Commemorative medals	1,611	1,611
Awards medals	6,519	6,519
Badges and other items	7,870	5,916
Beaver certificates	249	279
Scout books	4,172	6,360
Cub scout hand book	2,061	3,816
	<u>33,119</u>	<u>35,138</u>
Provision to net realisable value	(12,637)	(10,637)
	<u>20,482</u>	<u>24,501</u>

A number of stock items which were given away or became obsolete during the course of the years have now been written off against the stock provision created specifically for that purpose.

7. Debtors

	2012	2011
	€	€
Scout shop sales	8,357	8,357
Ghajn Tuffieha lease prepaid.	7,431	7,431
Other debtors and prepayments	6,423	7,097
Less: provision for uncollectible debts	(3,638)	(1,819)
	<u>18,573</u>	<u>21,066</u>

The Scout Association of Malta
 Financial statements for the year ended 31 December 2012

8. Accumulated fund	2012	2011
	€	€
Balance at the beginning of the year	188,307	142,508
Movement in fair value of quoted investments	-	35
Centenary Fund surplus	-	10,880
(Deficit)/surplus for the year	33,404	34,884
Balance at the end of the year	221,711	188,307

9. Ghajn Tuffieha Fund	2012	2011
	€	€
Balance at 1 January	23,812	6,939
Net surplus current year	16,320	16,873
Balance at the end of the year	40,132	23,812

The Ghajn Tuffieha Fund represents the overall excess of income over expenditure over the years. Its main object being to fund various capital projects which are underway this year and others which are planned in the future. The cost of current projects amounts to approximately eur 60,000. Funding will also be attained from a number of grants which have been requested for these specific projects.

10. Other funds	2012	2011
	€	€
Overseas travel fund	2,388	2,388
Scout in need fund	786	786
	3,174	3,174

11. Creditors	2012	2011
	€	€
Creditors	1,217	8,407
Accrued expenses	4,280	2,865
Balance on Jamboree	1,432	1,432
Trust fund re closed scout groups	6,929	12,704



12. Commitments

i: The Association had acquired from the Government of Malta a plot of land at Ghajn Tuffieha on temporary emphyteusis for a period of 49 years in terms of which it is committed to incur development costs of not less than eur 116,469. An annual ground rent is payable, reviewable every 5 years by an increase of 10% per annum at the end of each five year period.

ii: The Scout Shop is being managed in such a way that the Association receives a fixed contribution incorporating a percentage of the shop's annual sales.

13. Contingent liability

The Scout Association has received notification from the VAT Department to pay arrears in relation to Eco contributions incurred by the Scout Shop. The Association has already written to the Department stating why it is not liable for this amount and as such no provision for these amounts has been made in these financial statements.

Detailed income and expenditure account

	Note	2012	2011
		€	€
Income			
Group registrations		22,227	12,925
Scout shop sales		10,236	14,140
Grants	I	7,115	-
Training courses income	I	14,866	19,852
International activities	I	12,688	11,000
Car park income - IHQ		17,254	15,526
Donations and contributions		5,355	4,004
Local investment income		1,183	1,183
Foreign investment income		5	55
Bank interest - net of tax at source		542	59
		<u>91,471</u>	<u>78,744</u>
Expenditure			
Administrative expense		548	1,554
Affiliation (2012 and 2011) and licensing fees		5,741	176
National scouting activities		645	-
Training courses and activities expenditure	I	16,774	20,776
Scarves, badges and handbooks		6,260	442
Cleaning		1,097	1,100
Encroachment fees		241	241
Legal fees		1,000	-
Branding & other expenses		3,431	447
Insurances		2,755	3,832
Printing, postage and stationery		2,512	2,747
Provision for reduction in value of stock items		2,000	-
Telecommunications		293	273
International travelling and hospitality expenses	I	8,260	3,229
Water and electricity		1,477	4,045
		<u>53,034</u>	<u>38,862</u>
Operating Surplus before depreciation charges		38,437	39,882
Depreciation for the year		5,033	4,998
Surplus for the year		<u>33,404</u>	<u>34,884</u>

Note I: A portion of travelling and trainings costs were subsidised by grants received for specific activities. As requested, from this year income from different sources is being reported separately.



Ghajn Tuffieha Camp site - Activities

	2012	2011
	€	€
Income		
Ghajn Tuffieha income	59,277	56,555
Interest receivable	102	102
	<u>59,379</u>	<u>56,657</u>
Expenditure		
Ghajn Tuffieha Campsite Lease	14,861	13,623
Maintenance and running expenses	5,884	4,102
High ropes expenses	116	543
Consumables and cleaning expenses	1,903	1,456
Hire of skips	1,959	2,950
Telecommunications	566	966
Transport and fuel	729	607
Water & Electricity	5,900	6,050
	<u>31,918</u>	<u>30,297</u>
Operating Surplus before depreciation charges	27,461	26,360
Depreciation for the year		
Improvements to premises	1,644	908
Furniture and fittings	353	279
Camping and catering equipment	3,855	3,011
High Ropes	5,289	5,289
	<u>16,320</u>	<u>16,873</u>
Surplus for the year	16,320	16,873

(to Ghajn Tuffieha Fund - page 20)

Accountants' report – Scout Groups

The Scout Association of Malta Scout Groups - Financial statements for the year ended 31 December 2012

To the General Assembly of the Scout Association of Malta

We have prepared the financial statements set out on schedules 1 and 2 on the basis of the information and explanations given to us and in accordance with the books of accounts and records kept by the individual scout groups of the The Scout Association of Malta for the year ended 31 December 2012.

The financial statements have been prepared in accordance with International Financial Reporting Standards and are in conformity with accepted accounting principles.

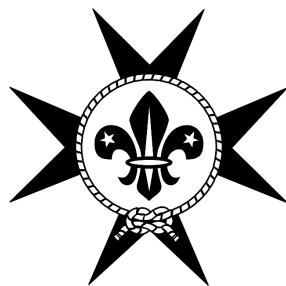
Mr. Peter V. Degiorgio
Peter Degiorgio & Associates
Certified Public Accountants
“Anutruf”,
Triq Tal - Hriereb,
Msida

May 2013



Schedule I	
STATEMENT OF AFFAIRS	
As at 31 December 2012	
	Groups Totals
	€
Assets	
Fixed Assets (Long Term)	
Property (HQ, Campsite & Other)	355,520
Improvements to Premises	103,938
Furniture & Fittings	80,424
Equipment (Camping & Other)	134,260
Malta Government Stocks	12,000
Other Investments	765
<i>Total Fixed Assets</i>	686,907
Current Assets	
Cash in Hand	36,070
Current Bank Accounts	104,193
Savings Bank Accounts	174,811
Fixed Term Bank Accounts	89,432
Inventory Stock	98,384
Debtors (Monies due from third parties)	4,694
Prepaid Expenses	-
<i>Total Current Assets</i>	507,583
Total Assets	1,194,490
Liabilities	
Creditors (Amounts due to third parties)	11,722
Accrued Expenses	438
Other Liabilities	-
Total Liabilities	12,160
Total Assets over Liabilities	1,182,330
Financed By	
Accumulated Fund	480,440
Other Funds - note I	687,021
Surplus/(Deficit) for the year	14,868
Retained Reserves	1,182,330
Note I: Other funds represent the difference between reported accumulated funds and total assets.	

Schedule 2	
INCOME & EXPENDITURE	
For the year ended 31 December 2012	
	Groups Totals
	€
Income	
Group Membership Subscriptions	78,072
Sectional Subscriptions	7,687
Sectional Activities Income	34,991
Camp Income	103,498
Fundraising Activities	106,955
Donations & Contributions	35,346
Interest on savings accounts	905
Interest on fixed deposit accounts	1,140
Interest/Dividends on other investments	510
Sundry Income	18,643
Sale of Stock (e.g. Group T-Shirts)	17,841
Tuck-Shop	9,695
Supporters Association	3,485
Other Services Expenses	17,108
Other Income	11,601
<i>Total Income</i>	447,476
Expenditure	
Group Subscription to Association (Census)	20,034
Group Activity Expenses	30,174
Sectional Activity Expenses	32,062
Camp Expenses	80,944
Training Expenses	2,977
Fundraising Expenses	36,426
Rent/Lease for use of Premises	12,489
Property Repairs and Maintenance	52,695
Equipment Repairs and Maintenance	13,447
Water & Electricity	19,980
Insurance - Property & Other	3,235
Internet Subscription	2,181
Website Expenses	1,131
Postages & Telecomm	4,182
Stationery and printing	9,852
Advertising	88
Bank Charges	590
Sundry Expenses	38,172
Depeciation Charge	71,947
<i>Total Expenditure</i>	432,608
Surplus/Deficit for the year	14,868



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